BOARD OF COUNTY COMMISSIONERS FOR ADAMS COUNTY, STATE OF COLORADO

RESOLUTION APPROVING THE PROJECT FUNDING AGREEMENT FOR GLOBEVILLE IMPROVEMENTS BETWEEN ADAMS COUNTY, THE CITY AND COUNTY OF DENVER, AND THE DENVER URBAN RENEWAL AUTHORITY

Resolution 2022-

WHEREAS, the Denver City Council (the "City") approved by ordinance and the Board of County Commissioners of Adams County (the "County") approved by resolution an urban redevelopment plan known as the Globeville Commercial Urban Redevelopment Plan (the "Urban Redevelopment Plan"), in accordance with Section 31-25-112.5 of the Urban Renewal Act (the "Act"); and,

WHEREAS, the City, County, and the Denver Urban Renewal Authority ("DURA") entered into an Amended and Restated Globeville Commercial Urban Redevelopment Agreement dated May 26, 2021; and,

WHEREAS, in accordance with that Agreement, the parties now wish to make revenues from the tax increment approved in the Urban Redevelopment Plan available for projects that will further the Urban Redevelopment Plan as more specifically described in the attached Project Funding Agreement.

NOW, THEREFORE, BE IT RESOLVED, by the Board of County Commissioners, County of Adams, State of Colorado, that the Project Funding Agreement for Globeville Improvements between the County, the City and County of Denver, and the Denver Urban Renewal Authority, be approved.

BE IT FURTHER RESOLVED, that the Chair is authorized to execute said Project Funding Agreement on behalf of the County of Adams, State of Colorado.