

RESOLUTION APPROVING DEVELOPMENT AGREEMENT BETWEEN  
ADAMS COUNTY AND  
73<sup>rd</sup> AVENUE PROPERTIES, LLC

Resolution 2022-XXX

WHEREAS, the Adams County Development Standards and Regulations of the County of Adams, State of Colorado, require a developer to enter into a Development Agreement for the construction of certain public and private improvements; and,

WHEREAS, 73<sup>rd</sup> Avenue Properties, LLC (“Developer”), is the owner of certain real property located at 1253 E. 73<sup>rd</sup> Avenue, 1161 E. 73<sup>rd</sup> Avenue and 1051 E. 73<sup>rd</sup> Avenue Denver, CO, 80229, Parcel Numbers: 0171935302053, 0171935302052, and 0171935302058 (collectively the “Properties”); and,

WHEREAS, it is provided by resolution of the Board of County Commissioners, County of Adams, that the Developer shall enter into a written agreement with the County prior to the final acceptance of public and/or private improvements; and,

WHEREAS, the County and the Developer desire to enter into a Development Agreement for the on-site drainage improvements and public improvements at the Properties in Case No. EGR2022-00017; and,

WHEREAS, the Developer shall be responsible to pay cash-in-lieu for the public improvements along the project site frontage on 73<sup>rd</sup> Avenue and to provide collateral to guarantee compliance with the Development Agreement and construction of the on-site drainage improvements; and,

WHEREAS, the Adams County Community & Economic Development Department recommends approval of the attached Development Agreement for Case No. EGR2022-00017.

NOW, THEREFORE, BE IT RESOLVED, by the Board of County Commissioners, County of Adams, State of Colorado, that the Development Agreement between Adams County and 73<sup>rd</sup> Avenue Properties, LLC., a copy of which is attached hereto and incorporated herein by this reference, be approved.

BE IT FURTHER RESOLVED that the Chair of the Board of County Commissioners be authorized to execute said Development Agreement on behalf of the County of Adams, State of Colorado.