

PUBLIC HEARING AGENDA ITEM

DATE OF PUBLIC HEARING: 8/2/22

SUBJECT: IGA with E-470 & City of Brighton for the Sable Road interchange at E-470

FROM: Byron Fanning & Doug Edelstein

AGENCY/DEPARTMENT: County Manager's Office & County Attorney's Office

HEARD AT STUDY SESSION ON: 5/24/22

AUTHORIZATION TO MOVE FORWARD: x YES NO

RECOMMENDED ACTION: Approval of this agreement

BACKGROUND:

Staff presented this item to the BOCC on May 24th to determine the Board's interest in entering into an IGA with Brighton and E-470 to support the project to bring a new interchange on Sable Road. The Board asked that staff enter into this agreement with a few conditions. The first was that the County's ability to expand the Government Center buildings be protected under the agreement and the second was that the County's financial contribution would be capped at \$7 Million. Both of those requirements have been met and all parties have agreed to move the agreement forward.

AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED: City of Brighton,

Colorado and The E-470 Public Highway Authority

ATTACHED DOCUMENTS:

Sable Blvd Interchange IGA Final.pdf DOCS-#6337348-v1-reso_approving_iga_with_e-470_and_brighton_for_sable_boulevard_interchange.DOCX

FISCAL IMPACT:

Please check if there is no fiscal impact . If there is fiscal impact, please fully complete the section below.

Fund: Road & Bridge (13)

Cost Center: 3019

	Object Account	Subledger	Amount
Current Budgeted Revenue:			
Additional Revenue not included in Current Budget:			
Total Revenues:			

	Object	Subledger	Amount
	Account	00100001	#2 000 000
Current Budgeted Operating Expenditure:	8910	30192201	\$3,000,000
Add'l Operating Expenditure not included in Current Budget:	8910	20192201	\$4,000,000
Current Budgeted Capital Expenditure:			
Add'l Capital Expenditure not included in Current Budget:			\$7,000,000
Total Expenditures:			

New FTEs requested:	YES	x NO
Future Amendment Needed:	X YES	x NO

Additional Note:

Expenditures will likely occur in 2023. If payment is completed during 2022, an additional amendment will be requested. If the payment does occur in 2023, it will be included in the 2023 Adams County Adopted Budget.