

RESOLUTION APPROVING DEVELOPMENT AGREEMENT BETWEEN  
ADAMS COUNTY AND 73<sup>rd</sup> AVE PROPERTIES, LLC

Resolution 2022-XXX

WHEREAS, the Adams County Development Standards and Regulations of the County of Adams, State of Colorado, require a developer to enter into a Development Agreement for the construction of certain public and private improvements; and,

WHEREAS, 73<sup>rd</sup> Ave Properties, LLC (“Developer”), is owner of certain real property located at 1253 E. 73<sup>rd</sup> Avenue, 1161 E. 73<sup>rd</sup> Avenue and 1051 E. 73<sup>rd</sup> Avenue, Denver, CO, 80229, Parcel Numbers: 0171935302053, 0171935302052, and 0171935302058 (the “Properties”); and,

WHEREAS, the County and the Developer desire to enter into the attached Development Agreement for site and public improvements at the Properties, Case No. EGR2022-00017; and,

WHEREAS, in accordance the Development Agreement, the Developer shall pay cash in lieu for the public street improvements along the project site frontage on 73<sup>rd</sup> Avenue and the Developer will provide collateral for the on-site drainage improvements; and,

WHEREAS, the Adams County Community and Economic Development Department recommends approval of the attached Development Agreement for Case No. EGR2022-00017.

NOW, THEREFORE, BE IT RESOLVED, by the Board of County Commissioners, County of Adams, State of Colorado, that the Development Agreement between Adams County and 73<sup>rd</sup> Ave Properties, LLC, a copy of which is attached hereto and incorporated herein by this reference, be approved.

BE IT FURTHER RESOLVED that the Chair of the Board of County Commissioners be authorized to execute said Agreement on behalf of the County of Adams, State of Colorado.