



PUBLIC HEARING AGENDA ITEM

DATE OF PUBLIC HEARING: August 23, 2016
SUBJECT: External Audit Services
FROM: Todd Leopold, County Manager; Ed Finger, Deputy County Manager; Benjamin Dahlman, Finance Director; Kim Roland, Purchasing Manager
AGENCY/DEPARTMENT: Finance
HEARD AT STUDY SESSION ON: N/A
AUTHORIZATION TO MOVE FORWARD: <input type="checkbox"/> YES <input type="checkbox"/> NO
RECOMMENDED ACTION: That the Board of County Commissioners approves Amendment #3 to the External Audit Services Agreement with CliftonLarsonAllen LLP formally Clifton Gunderson LLP

BACKGROUND:

Proposals were opened on June 17, 2011, to consider companies to provide External Audit Services for Adams County. Clifton Gunderson LLP (Limited Liability Partnership) was awarded the contract.

Upon completion of the five (5) year term of the original agreement, the Finance Department would like to exercise the existing option on the agreement to extend the term one (1) year. The fee for the 2015 fiscal year audit services was in the amount of one hundred twenty thousand dollars (\$120,000.00). The fee for the 2016 fiscal year audit services will be in the amount of one hundred twenty-two thousand four hundred dollars (\$122,400.00).

The Finance Department is pleased with the service, and based on the fee schedule provided, considers the revised compensation schedule fair and reasonable.

AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:

Finance Department

ATTACHED DOCUMENTS:

Resolution

FISCAL IMPACT:

Please check if there is no fiscal impact ☐. If there is fiscal impact, please fully complete the section below.

Fund: 1**Cost Center: 9252**

	Object Account	Subledger	Amount
Current Budgeted Revenue:			
Additional Revenue not included in Current Budget:			
Total Revenues:			

	Object Account	Subledger	Amount
Current Budgeted Operating Expenditure:	7620		\$130,000.00
Add'l Operating Expenditure not included in Current Budget:			
Current Budgeted Capital Expenditure:			
Add'l Capital Expenditure not included in Current Budget:			
Total Expenditures:			\$130,000.00

New FTEs requested: ☐ YES ☒ NO

Future Amendment Needed: ☐ YES ☒ NO

Additional Note:

External Audit Services for Fiscal Year 2016 will partially occur in 2016 with the final issuance of the 2016 CAFR by June 30, 2017.