

RESOLUTION APPROVING A DEVELOPMENT AGREEMENT (DA) FOR WELBY
BUSINESS PARK

WHEREAS, the Adams County Development Standards and Regulations of the County of Adams, State of Colorado, require a developer to enter into a Development Agreement for the construction of certain public and private improvements; and,

WHEREAS, Welby Business Park, LLC, a Colorado limited liability company, is owner of certain real property located at 7645 York Street, and known as the Welby Business Park; and,

WHEREAS, the County and the Developer desired to enter into a Development Agreement for the improvements at the Welby Business Park in case number BDL15-00699; and,

WHEREAS, the Developer acknowledges that execution of this agreement does not include, imply, or guarantee entitlement of the subject parcel, approval of a final plat and/or creation of lots or a subdivision, the issuance of building permits, or the final acceptance of the improvements constructed under this agreement; and,

WHEREAS, the Developer has provided appropriate collateral; and,

WHEREAS, the Board of County Commissioners approved the Development Agreement at public hearing on October 6, 2015; and,

WHEREAS, no changes to the approved agreement have been made since the date it was approved; however, a resolution was not prepared on that date; and,

WHEREAS, this Resolution is to ratify the approved Development Agreement; and,

WHEREAS, the Adams County Community and Economic Development Department recommends the BoCC formalize its approval of the attached Development Agreement.

NOW, THEREFORE, BE IT RESOLVED, by the Board of County Commissioners, County of Adams, State of Colorado, that the Development Agreement for the Welby Business Park, a copy of which is attached hereto and incorporated herein by this reference, be approved.

BE IT FURTHER RESOLVED that the Chair of the Board of County Commissioners be authorized to execute this AGREEMENT on behalf of the County of Adams, State of Colorado.