RESOLUTION APPROVING A DEVELOPMENT AGREEMENT (DA) FOR THE DTI TRUCKS DEVELOPMENT

WHEREAS, the Adams County Development Standards and Regulations of the County of Adams, State of Colorado, require a developer to enter into a Development Agreement for the construction of certain public and private improvements; and,

WHEREAS, EDGE Contracting, a Colorado company, is the construction contractor of certain real property located at 8040 Steele Street, and known as the DTI Trucks Development; and,

WHEREAS, the County and the Developer desire to enter into a Development Agreement for the improvements at the DTI Trucks Development; and,

WHEREAS, the Developer acknowledges that execution of this agreement does not include, imply, or guarantee entitlement of the subject parcel, approval of a final plat and/or creation of lots or a subdivision, the issuance of building permits, or the final acceptance of the improvements constructed under this agreement; and,

WHEREAS, the Developer has provided appropriate collateral; and,

WHEREAS, the Adams County Community and Economic Department recommends approval of the attached Development Agreement.

NOW, THEREFORE, BE IT RESOLVED, by the Board of County Commissioners, County of Adams, State of Colorado, that the Development Agreement for the DTI Trucks Development, a copy of which is attached hereto and incorporated herein by this reference, be approved.

BE IT FURTHER RESOLVED that the Chair of the Board of County Commissioners be authorized to execute this AGREEMENT on behalf of the County of Adams, State of Colorado.