

BOARD OF COUNTY COMMISSIONERS FOR
ADAMS COUNTY, STATE OF COLORADO

RESOLUTION APPROVING AMENDMENT TO NEIGHBORHOOD STABILIZATION
PROGRAM 3 (NSP3) CONTRACT BETWEEN ADAMS COUNTY AND COMMUNITY
RESOURCES & HOUSING DEVELOPMENT CORPORATION (CRHDC)

Resolution 2016-

WHEREAS, Adams County (County) received NSP3 from the US Department of Housing and Urban Development (HUD) in 2011; and,

WHEREAS, on November 14, 2012, the Board of County Commissioners approved a contract between the County and CRHDC to utilize the NSP3 funds to purchase and rehabilitate foreclosed and/or abandoned properties to stabilize and increase the affordable housing stock in the County; and,

WHEREAS, the NSP3 funds generate program income upon the sale of such properties to then be used to purchase and rehabilitate additional eligible properties; and,

WHEREAS, by means of the attached Amendment, program income in the amount of \$77,771.18 shall be added to the original contract to be utilized by CRHDC for the purchase and rehabilitation of eligible properties.

NOW THEREFORE, BE IT RESOLVED by the Board of County Commissioners, County of Adams, State of Colorado, that the contract amendment between Adams County and the Community Resources & Housing Development Corporation, a copy of which is attached, be approved.

BE IT FURTHER RESOLVED, that the Chair is authorized to execute said amendment after approval to form by the County Attorney's Office.

BE IT FURTHER RESOLVED, that the Director of the Community & Economic Development Department and the Community Development Manager are hereby authorized to sign necessary non-contractual documents to carry out the ongoing activities of the NSP3 program consistent with the original contract between the County and CRHDC.