



## PUBLIC HEARING AGENDA ITEM

<b>DATE OF PUBLIC HEARING:</b> January 31, 2017
<b>SUBJECT:</b> Midtown Subdivision, Filing No. 1, Water Quality Pond Phase, Reduced Collateral Bond Release
<b>FROM:</b> Jeffery A. Maxwell, P.E., PTOE, Director of Transportation
<b>AGENCY/DEPARTMENT:</b> Transportation
<b>HEARD AT STUDY SESSION ON:</b> N/A
<b>AUTHORIZATION TO MOVE FORWARD:</b> <input type="checkbox"/> YES <input type="checkbox"/> NO
<b>RECOMMENDED ACTION:</b> That the Board of County Commissioners approve a Resolution approving the release of bond number TM5134293 for \$39,379.38, for private drainage improvements constructed at the Midtown Subdivision, Filing No. 1, Water Quality Pond Phase, Case No. PRC2012-00001 and PRC2012-00007

### **BACKGROUND:**

The Midtown Subdivision Fil. No. 1 is generally located at 67<sup>th</sup> Ave. and Pecos St. in unincorporated Adams County as indicated by the attached map (Exhibit A). The private drainage improvements referred to herein are located along the east side of Pecos St. at approximately this same location. These private drainage improvements have been completed in general conformance with the construction plans and have satisfactorily completed the warranty period. Bond Number TM5134293 for \$393,793.75 was previously reduced to \$39,379.38 by Surety Rider to cover the requested reduction in collateral, as allowed in the Subdivision Improvements Agreement, approved by resolution, dated March 15, 2016. Per the Subdivision Improvements Agreement approved by the aforementioned resolution, the Clear Creek Station Metropolitan Districts No. 2 and No. 3, (CCSMD, collectively, the Districts) will be solely responsible for the maintenance of these drainage improvements into perpetuity, and Adams County has no further obligation in this matter, other than to release the previously mentioned bond.

**AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:**

Adams County Transportation Department  
Adams County Attorney's Office

**ATTACHED DOCUMENTS:**

Resolution  
Resolution No. 2016-154  
Exhibit A

**FISCAL IMPACT:**

Please check if there is no fiscal impact ☒. If there is fiscal impact, please fully complete the section below.

<b>Fund:</b>
<b>Cost Center:</b>

	Object Account	Subledger	Amount
Current Budgeted Revenue:			
Additional Revenue not included in Current Budget:			
<b>Total Revenues:</b>			

	Object Account	Subledger	Amount
Current Budgeted Operating Expenditure:			
Add'l Operating Expenditure not included in Current Budget:			
Current Budgeted Capital Expenditure:			
Add'l Capital Expenditure not included in Current Budget:			
<b>Total Expenditures:</b>			

New FTEs requested: ☐ YES ☐ NO

Future Amendment Needed: ☐ YES ☐ NO

**Additional Note:**