

BOARD OF COUNTY COMMISSIONERS FOR
ADAMS COUNTY, STATE OF COLORADO

RESOLUTION FOR APPROVAL OF REDUCTION OF COLLATERAL FOR PUBLIC &
PRIVATE TRANSPORTATION AND DRAINAGE INFRASTRUCTURE CONSTRUCTED
AT MIDTOWN AT CLEAR CREEK FILING NO. 1, 5 PHASES (PECOS STREET, MAIN
STREET, AREA 1A, AREA 1B, AND WATER QUALITY POND) - CASE NOS. PLT2013-
00004, PRC2012-00001, AND PRC2012-00007

Resolution 2016-154

WHEREAS, a Subdivision Improvements Agreement (SIA) with Midtown, LLC, for the construction of certain Public and Private Transportation and Drainage Infrastructure, hereinafter called Improvements, was approved by resolution of the Board of County Commissioners on August 8, 2012; and,

WHEREAS, in accordance with the provisions of the SIA, the Public and Private Improvements have been completely constructed; and,

WHEREAS, in accordance with the said SIA, the Adams County Transportation Department has inspected the Public Improvements for preliminary acceptance; and,

WHEREAS, the Adams County Transportation Department finds that the required Public Improvements have been constructed at MIDTOWN AT CLEAR CREEK FILING NO. 1, 5 PHASES (PECOS STREET, MAIN STREET, AREA 1A, AREA 1B, AND WATER QUALITY POND) - CASE NOS. PLT2013-00004, PRC2012-00001, AND PRC2012-00007, as indicated in Exhibit C of said SIA and in accordance with the approved construction plans; and,

WHEREAS, in accordance with the provisions of said SIA, upon completion of said improvements, the Filing No. 1 bonds (Bond Numbers - TM5134299/015037527, TM5134297/015037525, TM5134295/015037523, TM5134294/015037522 and TM5134293/015037521) for the Public and Private Improvements shall be reduced by 90% for the 5 phases of Filing No. 1; and,

WHEREAS, the Adams County Transportation Department recommends reduction of said collateral for the Public and Private Improvements at MIDTOWN AT CLEAR CREEK FILING NO. 1, 5 PHASES (PECOS STREET, MAIN STREET, AREA 1A, AREA 1B, AND WATER QUALITY POND) - CASE NOS. PLT2013-00004, PRC2012-00001, AND PRC2012-00007.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners, County of Adams, State of Colorado, that reduction of the aforementioned collateral be and hereby is approved in accordance with the provisions of said SIA for the Public and Private Improvements constructed at MIDTOWN AT CLEAR CREEK FILING NO. 1, 5 PHASES (PECOS STREET, MAIN STREET, AREA 1A, AREA 1B, AND WATER QUALITY POND) - CASE NOS. PLT2013-00004, PRC2012-00001, AND PRC2012-00007.

Upon motion duly made and seconded the foregoing resolution was adopted by the following vote:

O'Dorisio	_____	Aye
Henry	_____	Aye
Tedesco	_____	Aye
Hansen	_____	Aye
Pawlowski	_____	Aye
Commissioners		

STATE OF COLORADO)
County of Adams)

I, Stan Martin, County Clerk and ex-officio Clerk of the Board of County Commissioners in and for the County and State aforesaid do hereby certify that the annexed and foregoing Order is truly copied from the Records of the Proceedings of the Board of County Commissioners for said Adams County, now in my office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said County, at Brighton, Colorado this 15th day of March, A.D. 2016.

County Clerk and ex-officio Clerk of the Board of County Commissioners

Stan Martin:



By:
E-Signed by Erica Hannah
VERIFY authenticity with e-Sign

Deputy