

RESOLUTION APPROVING THE RELEASE OF BOND NUMBER TM5134293 FOR \$39,379.38, FOR PRIVATE DRAINAGE IMPROVEMENTS CONSTRUCTED AT THE MIDTOWN SUBDIVISION, FILING NO. 1, WATER QUALITY POND PHASE, CASE NO. PRC2012-00001 AND PRC2012-00007

WHEREAS, the required private drainage improvements have been constructed at the Midtown Subdivision, Filing No. 1, Water Quality Pond Phase (Case No. Case No. PRC2012-00001 and PRC2012-00007) in accordance with the approved construction drawings; and,

WHEREAS, Bond Number TM5134293 in the amount of \$393,793.75 was reduced by Surety Rider to \$39,379.38, was submitted as required for collateral reduction in the Subdivision Improvements Agreement approved by resolution on March 15, 2016, for the Midtown Subdivision Filing No. 1, Water Quality Pond Phase, and all private drainage improvements have been constructed as indicated in this same resolution; and,

WHEREAS, in accordance with the provisions of the Subdivision Improvements Agreement, for the Midtown Subdivision Filing No. 1, Water Quality Pond Phase, these private drainage improvements will remain private and under the jurisdictional authority of the Clear Creek Station Metropolitan Districts No. 2 and No. 3 in perpetuity; and,

WHEREAS, in accordance with the provisions of the Adams County Development Standards and Regulations, the private drainage improvements have satisfactorily completed the warranty period; and,

WHEREAS, in accordance with the Adams County Development Standards and Regulations, the Adams County Transportation Department has inspected the private drainage improvements; and,

WHEREAS, the Adams County Transportation Department recognizes that the private drainage improvements constructed at the Midtown Subdivision Filing No. 1, Water Quality Pond Phase have been completed, and that the posted collateral as noted in Bond Number TM5134293 for \$39,379.38 should be released in full.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners, County of Adams, State of Colorado, that the private drainage improvements constructed at the Midtown Subdivision, Filing No. 1, Water Quality Pond Phase have been completed, and Bond No. TM5134293 shall be released in full, in accordance with the provisions of the Adams County Development Standards and Regulations.