



PUBLIC HEARING AGENDA ITEM

DATE OF PUBLIC HEARING: 1/31/17
SUBJECT: Adams County Economic Development (ACED) Contract
FROM: Norman Wright, Director of Community & Economic Development Kristin Sullivan, Deputy Director of Community & Economic Development
AGENCY/DEPARTMENT: Community & Economic Development Department
HEARD AT STUDY SESSION ON: n/a
AUTHORIZATION TO MOVE FORWARD: <input type="checkbox"/> YES <input type="checkbox"/> NO
RECOMMENDED ACTION: That the Board of County Commissioners Approves an agreement between Adams County and Adams County Economic Development for Professional Services

BACKGROUND:

In January 2015, the County established a contract for professional services with Adams County Economic Development (ACED) for the first time. The purpose of the contract is to guide the expectations for the services provided to the County by ACED. The current contract ended on December 31, 2016. Staff has prepared the attached renewal for the 2017 year, which aligns with ACED's 2017 approved budget request. ACED budget request for \$526,064 was approved by the BOCC in the 2017 budget adoption in December. Their budget request did not change from 2016 to 2017. The contract attached includes the following general provisions:

- Quarterly presentations to the Board of County Commissioners by ACED
- The first presentation of the year will relate to County's approval of ACED's annual workplan
- Subsequent presentations will cover the progress toward the annual workplan
- Quarterly payments in accordance with the schedule of quarterly updates to the Board
- Clarification of roles and responsibilities of ACED
- Performance measures such as a minimum requirement of 100 retention visits per year
- Process for negotiating incentives, presenting incentive agreements for approval by the Board, and processing incentive payments in accordance with approved agreements

Staff recommends that this contract be approved as it is in alignment with the approved budget and it outlines the performance expectations for this professional service agreement with ACED.

AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:

Adams County Economic Development

ATTACHED DOCUMENTS:

Agreement between Adams County and ACED
Resolution approving agreement

FISCAL IMPACT:

Please check if there is no fiscal impact ☐. If there is fiscal impact, please fully complete the section below.

Fund: 01**Cost Center: 7041**

	Object Account	Subledger	Amount
Current Budgeted Revenue:			
Additional Revenue not included in Current Budget:			
Total Revenues:			

	Object Account	Subledger	Amount
Current Budgeted Operating Expenditure:	8810		\$526,064
Add'l Operating Expenditure not included in Current Budget:			
Current Budgeted Capital Expenditure:			
Add'l Capital Expenditure not included in Current Budget:			
Total Expenditures:			

New FTEs requested: ☐ YES ☒ NO

Future Amendment Needed: ☐ YES ☒ NO

Additional Note: