



## PUBLIC HEARING AGENDA ITEM

<b>DATE OF PUBLIC HEARING:</b> March 7, 2017
<b>SUBJECT:</b> Consent to Assignment and Assignment
<b>FROM:</b> Jeri Coin, on behalf of D. E. Ruppel, Airport Director
<b>AGENCY/DEPARTMENT:</b> Front Range Airport
<b>HEARD AT STUDY SESSION ON</b>
<b>AUTHORIZATION TO MOVE FORWARD:</b> <input type="checkbox"/> YES <input type="checkbox"/> NO
<b>RECOMMENDED ACTION:</b> That the Board of County Commissioners Approves a resolution approving Consent to Assignment and Assignment of Lease with Richard W. Norloff to HB1, LLC

### **BACKGROUND:**

In 2002, the Front Range Airport ("Airport") entered into a Land Lease with Airplane Hangar Co., LLC, which was subsequently assigned to AmJet, LLC, and then subsequently assigned to 37600 Cessna Way, LLC, and now subsequently assigned to Richard W. Norloff ("Assignor"), for certain real property known as 37600 Cessna Way, located on the Front Range Airport, 5200 Front Range Parkway, Watkins, CO 80137-7131. By means of the attached Consent to Assignment and Assignment the Tenant desires to assign his right, title and interest in and to the Lease to HB1, LLC, ("Assignee") and Assignee, desires to take assignment of the Lease from Assignor.

### **AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:**

County Attorney's Office

### **ATTACHED DOCUMENTS:**

BOCC Draft Resolution  
Consent to Assignment and Assignment  
Land Lease

**FISCAL IMPACT:**

Please check if there is no fiscal impact ☒. If there is fiscal impact, please fully complete the section below.

**Fund:****Cost Center:**

	Object Account	Subledger	Amount
Current Budgeted Revenue:			
Additional Revenue not included in Current Budget:			
<b>Total Revenues:</b>			

	Object Account	Subledger	Amount
Current Budgeted Operating Expenditure:			
Add'l Operating Expenditure not included in Current Budget:			
Current Budgeted Capital Expenditure:			
Add'l Capital Expenditure not included in Current Budget:			
<b>Total Expenditures:</b>			

New FTEs requested: ☐ YES ☒ NO

Future Amendment Needed: ☐ YES ☒ NO

**Additional Note:**