



PUBLIC HEARING AGENDA ITEM

DATE OF PUBLIC HEARING: March 7, 2017
SUBJECT: Consent to Assignment and Assignment
FROM: Jeri Coin, on behalf of D. E. Ruppel, Airport Director
AGENCY/DEPARTMENT: Front Range Airport
HEARD AT STUDY SESSION: N/A
AUTHORIZATION TO MOVE FORWARD: <input type="checkbox"/> YES <input type="checkbox"/> NO
RECOMMENDED ACTION: That the Board of County Commissioners approves a resolution approving Consent to Assignment and Assignment of Lease with Richard W. Norloff to HB2, LLC

BACKGROUND:

In 2005, the Front Range Airport ("Airport") entered into a Land Lease with AmJet, LLC, which was subsequently assigned to H2 Hangar, LLC, and now subsequently assigned to Richard W. Norloff ("Assignor") for certain real property known as 5195 Front Range Parkway, located on the Front Range Airport, 5200 Front Range Parkway, Watkins, CO 80137-7131. By means of the attached Consent to Assignment and Assignment the Tenant desires to assign his right, title and interest in and to the Lease to Richard W. Norloff, ("Assignee") and Assignee, desires to take assignment of the Lease from Assignor.

AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:

County Attorney's Office

ATTACHED DOCUMENTS:

BOCC Draft Resolution
Consent to Assignment and Assignment
Land Lease

FISCAL IMPACT:

Please check if there is no fiscal impact ☒. If there is fiscal impact, please fully complete the section below.

Fund:**Cost Center:**

	Object Account	Subledger	Amount
Current Budgeted Revenue:			
Additional Revenue not included in Current Budget:			
Total Revenues:			

	Object Account	Subledger	Amount
Current Budgeted Operating Expenditure:			
Add'l Operating Expenditure not included in Current Budget:			
Current Budgeted Capital Expenditure:			
Add'l Capital Expenditure not included in Current Budget:			
Total Expenditures:			

New FTEs requested: ☐ YES ☐ NO

Future Amendment Needed: ☐ YES ☐ NO

Additional Note: