



PUBLIC HEARING AGENDA ITEM

DATE OF PUBLIC HEARING: 05/30/17
SUBJECT: Land Lease Extension
FROM: Jeri Coin, on behalf of Dave Ruppel
AGENCY/DEPARTMENT: Front Range Airport
HEARD AT STUDY SESSION ON
AUTHORIZATION TO MOVE FORWARD: <input type="checkbox"/> YES <input type="checkbox"/> NO
RECOMMENDED ACTION: That the Board of County Commissioners approves the resolution.

BACKGROUND:

Spencer Tech, LLC ("Tenant") has a land lease for premises on a parcel of airport property, the land lease expires on December 31, 2021, and Tenant would like to extend the lease to 40 years. Approval of Amendment 1 will extend the lease to expire on December 31, 2041.

AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:

Budget Office, County Attorney's Office, County Manager's Office

ATTACHED DOCUMENTS:

Resolution
Land Lease
Amendment 1 to Lease

FISCAL IMPACT:

Please check if there is no fiscal impact ☒. If there is fiscal impact, please fully complete the section below.

Fund:**Cost Center:**

	Object Account	Subledger	Amount
Current Budgeted Revenue:			
Additional Revenue not included in Current Budget:			
Total Revenues:			

	Object Account	Subledger	Amount
Current Budgeted Operating Expenditure:			
Add'l Operating Expenditure not included in Current Budget:			
Current Budgeted Capital Expenditure:			
Add'l Capital Expenditure not included in Current Budget:			
Total Expenditures:			

New FTEs requested: ☐ YES ☐ NO

Future Amendment Needed: ☐ YES ☐ NO

Additional Note: