



PUBLIC HEARING AGENDA ITEM

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| DATE OF PUBLIC HEARING: June 27, 2017 |
| SUBJECT: Adams County Scholarship Fund |
| FROM: Raymond H. Gonzales, Interim County Manager |
| AGENCY/DEPARTMENT: County Manager's Office |
| HEARD AT STUDY SESSION ON February 23, 2017 |
| AUTHORIZATION TO MOVE FORWARD: <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO |
| RECOMMENDED ACTION: That the Board of County Commissioners Approve a Memorandum of Understanding between Adams County, Adams County Education Consortium, Adams 14 Education Foundation, School District 27J, Mapleton Education Foundation, Westminster Public Schools Foundation, Strasburg 31J, Adams 12 Five Star Schools and Bennett School District 29J regarding the Adams County Scholarship Fund. |

BACKGROUND:

The Adams County Scholarship Fund was established in order to address the needs of low income students facing multiple barriers to completing post-secondary education. Each school district and school district foundation has a unique scholarship program that will help increase post-secondary credential completion and assist students to earn a livable wage.

The scholarship programs are customized to the needs of each school district. This allows each school district to help reduce the attainment gap amongst minority students. The Colorado Opportunity Scholarship Initiative would create a life changing opportunity for the students who receive the scholarships and impact their entire extended family as well as the generations that follow in their footsteps. The purpose of the Memorandum of Understanding is to outline the roles and responsibilities of the partner agencies involved.

AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:

Adams County Education Consortium
Adams 14 Education Foundation
School District 27J
Mapleton Education Foundation
Westminster Public Schools Foundation
Strasburg 31J
Adams 12 Five Star Schools

ATTACHED DOCUMENTS:

Memorandum of Understanding
Resolution

FISCAL IMPACT:

Please check if there is no fiscal impact ☐. If there is fiscal impact, please fully complete the section below.

Fund: 1**Cost Center: 9252**

| | Object Account | Subledger | Amount |
|--|---------------------------|------------------|--------------------|
| Current Budgeted Revenue: | 5047 | | \$1,200,000 |
| Additional Revenue not included in Current Budget: | | | |
| Total Revenues: | | | <u>\$1,200,000</u> |

| | Object Account | Subledger | Amount |
|---|---------------------------|------------------|------------------|
| Current Budgeted Operating Expenditure: | 8810 | | \$518,731 |
| Add'l Operating Expenditure not included in Current Budget: | | | |
| Current Budgeted Capital Expenditure: | | | |
| Add'l Capital Expenditure not included in Current Budget: | | | |
| Total Expenditures: | | | <u>\$518,731</u> |

New FTEs requested: ☐ YES ☒ NO

Future Amendment Needed: ☐ YES ☒ NO

Additional Note: