



PUBLIC HEARING AGENDA ITEM

DATE OF PUBLIC HEARING: December 5, 2017
SUBJECT: Re-Opening of Fund 18 – Retirement Special Revenue Fund
FROM: Nancy Duncan, Budget Manager
AGENCY/DEPARTMENT: Budget Office
HEARD AT STUDY SESSION ON: October 24, 2017
AUTHORIZATION TO MOVE FORWARD: <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO
RECOMMENDED ACTION: That the Board of County Commissioners approve the Resolution Re-Opening Fund 18 – Retirement Special Revenue Fund

BACKGROUND:

Retirement Special Revenue Fund 18 was closed out at the end of 2006. The County wishes to re-open Retirement Special Revenue Fund 18 to contribute to the Plan to be used for Plan costs and expenses. This will allow tracking of revenues, expenditures, and other financial transactions within the Fund.

AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:

Budget Office, Finance Department, and Retirement Office

ATTACHED DOCUMENTS:

Resolution Approving Re-Opening Retirement Special Revenue Fund 18

FISCAL IMPACT:

Please check if there is no fiscal impact ☒. If there is fiscal impact, please fully complete the section below.

Fund:**Cost Center:**

	Object Account	Subledger	Amount
Current Budgeted Revenue:			
Additional Revenue not included in Current Budget:			
Total Revenues:			

	Object Account	Subledger	Amount
Current Budgeted Operating Expenditure:			
Add'l Operating Expenditure not included in Current Budget:			
Current Budgeted Capital Expenditure:			
Add'l Capital Expenditure not included in Current Budget:			
Total Expenditures:			

New FTEs requested: ☐ YES ☐ NO

Future Amendment Needed: ☐ YES ☐ NO

Additional Note:

Currently, there is no fiscal impact. Fiscal impact for 2018 is included in the 2018 Proposed Budget.