

RESOLUTION APPROVING THE RETIREMENT BOARD VESTING AND PLAN EXPENSES AGREEMENT
BETWEEN ADAMS COUNTY, THE ADAMS COUNTY BOARD OF RETIREMENT, AND THE RANGEVIEW
LIBRARY DISTRICT

WHEREAS, the Adams County Retirement Plan and Related Trust (the "Plan") has been established to provide retirement benefits to Adams County employees and Rangeview Library District Employees in covered employment; and,

WHEREAS, the Adams County Board of Retirement (the "Retirement Board") is expressly empowered to have full and complete control and management of the Plan, and is required to make all necessary rules for managing and discharging its duties; and,

WHEREAS, Adams County (the "County") and the Rangeview Library District ("Rangeview") desire that the Retirement Board amend the Plan effective January 1, 2018 to shorten the vesting period from ten (10) years to five (5) years for employees in covered employment hired on or after January 1, 2010; and,

WHEREAS, the County, Rangeview, and the Board desire to improve the funding of the Plan by reallocating and contributing to the plan at least 0.314 mills from the total County mill levy to fund Plan costs and expenses with the County to contribute no less than two million dollars (\$2,000,000) each calendar year.

NOW, THEREFORE BE IT RESOLVED, by the Board of County Commissioners, County of Adams, State of Colorado, that the Retirement Board Vesting and Plan Expenses Agreement between Adams County, The Adams County Board of Retirement, and the Rangeview Library District, a copy of which is attached hereto, be approved.

BE IT FURTHER RESOLVED, that the Chair is authorized to execute said Agreement on behalf of Adams County.