## RESOLUTION APPROVING THE PURCHASE AGREEMENT BETWEEN ADAMS COUNTY AND IVE COLORADO LLC, JACOBS COLORADO LLC, AND KING PAUL 1 LLC FOR LAND FOR THE ADAMS YOUTH SERVICES CENTER

WHEREAS, the current Adams Youth Services Center is the oldest youth detention facility in the State of Colorado (the "State") and in need of replacement; and,

WHEREAS, by means of the attached Purchase Agreement, Adams County will obtain twelve acres of land in Brighton, CO (the "Property"), for a new Adams Youth Services Center from IVE Colorado LLC, Jacobs Colorado LLC, and King Paul 1 LLC, for a purchase price of one million nine hundred and thirty six thousand two hundred and forty two dollars (\$1,936,242), and convey the land to the State through a separate intergovernmental agreement; and,

WHEREAS, upon receipt of the land from Adams County, the State will develop, construct, and operate the new Adams Youth Services Center.

NOW, THEREFORE, BE IT RESOLVED, by the Board of County Commissioners of the County of Adams, State of Colorado, that the Purchase Agreement between Adams County and IVE Colorado LLC, Jacobs Colorado LLC, and King Paul 1 LLC, a copy of which is attached hereto, is hereby approved.

BE IT FURTHER RESOLVED, that the Chair of the Board of County Commissioners be authorized to execute said Purchase Agreement on behalf of the County of Adams, State of Colorado.