

**RESOLUTION AWARDING A PROPERTY-EQUIPMENT BREAKDOWN  
INSURANCE POLICY TO LEXINGTON INSURANCE COMPANY FOR PROPERTY-  
EQUIPMENT BREAKDOWN INSURANCE**

WHEREAS, on April 18, 2018 quotations were reviewed to consider an insurance company to provide Property-Equipment Breakdown insurance coverage for county property and equipment; and,

WHEREAS, Lexington Insurance Company submitted the only quotation for a Property-Equipment Breakdown insurance policy in the premium amount of \$193,494; and,

WHEREAS, the quotation provides a rate guarantee and lower rate than the current policy; and,

WHEREAS, Risk Management recommends that the Property-Equipment Breakdown Insurance Policy be awarded to Lexington Insurance Company.

NOW, THEREFORE, BE IT RESOLVED, by the Board of County Commissioners, County of Adams, State of Colorado, that the insurance policy be awarded to Lexington Insurance Company.

BE IT FURTHER RESOLVED, that the Chairman is hereby authorized to sign the binding of a Property-Equipment Breakdown insurance policy to Lexington Insurance Company for Property-Equipment Insurance.