



PUBLIC HEARING AGENDA ITEM

DATE OF PUBLIC HEARING: May 15, 2018
SUBJECT: Development Agreement for County-owned property located at 1931 Bridge Street as part of a subdivision application in the City of Brighton
FROM: Kristin Sullivan, Director, Community and Economic Development Department
AGENCY/DEPARTMENT: Community and Economic Development Department
HEARD AT STUDY SESSION ON: N/A
AUTHORIZATION TO MOVE FORWARD: <input type="checkbox"/> YES <input type="checkbox"/> NO
RECOMMENDED ACTION: That the Board of County Commissioners approve the Development Agreement as part of the County's application for subdivision in the City of Brighton.

BACKGROUND:

The County is the applicant for a subdivision application currently under consideration by the Brighton City Council for property located at 1931 Bridge Street in the City of Brighton. As part of the City's subdivision requirements, the County must enter into a Development Agreement for required development improvements in order to subdivide the subject property. This Development Agreement and its requirements shall be the responsibility of the future buyer and/or developer of this property.

AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:

County Attorney's Office

ATTACHED DOCUMENTS:

Resolution

Development Agreement

FISCAL IMPACT:

Please check if there is no fiscal impact ☒. If there is fiscal impact, please fully complete the section below.

Fund:**Cost Center:**

	Object Account	Subledger	Amount
Current Budgeted Revenue:			
Additional Revenue not included in Current Budget:			
Total Revenues:			

	Object Account	Subledger	Amount
Current Budgeted Operating Expenditure:			
Add'l Operating Expenditure not included in Current Budget:			
Current Budgeted Capital Expenditure:			
Add'l Capital Expenditure not included in Current Budget:			
Total Expenditures:			

New FTEs requested: ☐ YES ☒ NO

Future Amendment Needed: ☐ YES ☒ NO

Additional Note: