



PUBLIC HEARING AGENDA ITEM

DATE OF PUBLIC HEARING: July 10, 2018
SUBJECT: Land Lease
FROM: Dave E. Ruppel, Airport Director
AGENCY/DEPARTMENT: Front Range Airport
HEARD AT STUDY SESSION ON: n/a
AUTHORIZATION TO MOVE FORWARD: <input type="checkbox"/> YES <input type="checkbox"/> NO
RECOMMENDED ACTION: That the Board of County Commissioners Approves a resolution with for a Land Lease with Direct Transportation, LLC – DBA Western Shuttles

BACKGROUND:

The Airport (“Landlord”) has a vacant airport parcel, at 5101 Imboden, Rd., Watkins, Colorado 8013. Western Shuttles (“Tenant”) would like to lease the parcel and operate a commercial shuttle bus service on it. The Landlord would like to lease the parcel to the Tenant under the terms and conditions of the attached Land Lease Agreement.

AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:

County Attorney’s Office

ATTACHED DOCUMENTS:

1. BOCC Draft Resolution
2. Land Lease Agreement

FISCAL IMPACT:

Please check if there is no fiscal impact ☐. If there is fiscal impact, please fully complete the section below.

Fund: 43**Cost Center:** 4302

	Object Account	Subledger	Amount
Current Budgeted Revenue:	6440.02		407,219
Additional Revenue not included in Current Budget:	6440.02		12,000
Total Revenues:			<u>419,219</u>

	Object Account	Subledger	Amount
Current Budgeted Operating Expenditure:			
Add'l Operating Expenditure not included in Current Budget:			
Current Budgeted Capital Expenditure:			
Add'l Capital Expenditure not included in Current Budget:			
Total Expenditures:			<u> </u>

New FTEs requested: ☐ YES ☒ NO

Future Amendment Needed: ☐ YES ☒ NO

Additional Note: