

PUBLIC HEARING AGENDA ITEM

DATE OF PUBLIC HEARING: July 10, 2018
SUBJECT: Consent to Assignment and Assignment
FROM: Dave E. Ruppel, Airport Director
AGENCY/DEPARTMENT: Front Range Airport
HEARD AT STUDY SESSION ON: n/a
AUTHORIZATION TO MOVE FORWARD: YES NO
RECOMMENDED ACTION: That the Board of County Commissioners Approves a resolution

BACKGROUND:

In 1998, the Front Range Airport ("Airport") entered into a Land Lease with Ronald C. Webster ("Assignor"), for certain real property known as 37400 50th Avenue, T-23, located on the Front Range Airport, 5200 Front Range Parkway, Watkins, CO 80137-7131. By means of the attached Consent to Assignment and Assignment the Tenant desires to assign his right, title and interest in and to the Lease to Ronald C. Webster Revocable Living Trust U-A, dated April 18, 2012, and any amendments, ("Trust") and Trust, desires to take assignment of the Lease from Assignor.

AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:

County Attorney's Office

ATTACHED DOCUMENTS:

- 1. BOCC Draft Resolution
- 2. Consent to Assignment and Assignment
- 3. Land Lease

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FISCAL IMPACT:

Please check if there is no fiscal is section below.	impact ⊠. If	there is fisc	al impact, pl	ease fully comp	plete the
Fund:					
Cost Center:					
			Object Account	Subledger	Amount
Current Budgeted Revenue:					
Additional Revenue not included in Current Budget:					
Total Revenues:					
		ſ	Ol. i 4	C1-1- J	A4
			Object Account	Subledger	Amount
Current Budgeted Operating Expenditure:			110000		
Add'l Operating Expenditure not included in Current Budget:					
Current Budgeted Capital Expenditure:					
Add'l Capital Expenditure not included in Current Budget:					
Total Expenditures:					
				•	
New FTEs requested:	YES	⊠ NO			
Future Amendment Needed:	☐ YES	⊠ NO			
Additional Note:					

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