



PUBLIC HEARING AGENDA ITEM

DATE OF PUBLIC HEARING: August 28, 2018
SUBJECT: Land Lease
FROM: Dave Ruppel, Front Range Airport Director
AGENCY/DEPARTMENT: Front Range Airport
HEARD AT STUDY SESSION ON: n/a
AUTHORIZATION TO MOVE FORWARD: <input type="checkbox"/> YES <input type="checkbox"/> NO
RECOMMENDED ACTION: That the Board of County Commissioners Approves a resolution with for a Land Lease with HG Hangar One, LLC

BACKGROUND:

The Airport (“Landlord”) has a vacant airport parcel, at 5160 Violet Hill Street, Watkins, Colorado 80136. HG Hangar One, LLC (“Tenant”) would like to lease the parcel and operate a commercial aircraft hangar on it. The Landlord would like to lease the parcel to the Tenant under the terms and conditions of the attached Land Lease Agreement.

AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:

County Attorney’s Office

ATTACHED DOCUMENTS:

1. BOCC Draft Resolution
2. Land Lease Agreement

FISCAL IMPACT:

Please check if there is no fiscal impact ☒. If there is fiscal impact, please fully complete the section below.

Fund: 43**Cost Center:** 4302

	Object Account	Subledger	Amount
Current Budgeted Revenue:			
Additional Revenue not included in Current Budget:			
Total Revenues:			

	Object Account	Subledger	Amount
Current Budgeted Operating Expenditure:			
Add'l Operating Expenditure not included in Current Budget:			
Current Budgeted Capital Expenditure:			
Add'l Capital Expenditure not included in Current Budget:			
Total Expenditures:			

New FTEs requested: ☐ YES ☒ NO

Future Amendment Needed: ☐ YES ☒ NO

Additional Note:

This will occur in the 2019 budget, and will not affect the 2018 budget.