



## PUBLIC HEARING AGENDA ITEM

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| <b>DATE OF PUBLIC HEARING:</b> 09/04/2018   |
| <b>SUBJECT:</b><br>RESOLUTION IN SUPPORT OF TAX LEVY INCREASE FOR THE URBAN DRAINAGE AND FLOOD CONTROL DISTRICT |
| <b>FROM:</b> Adam Burg, Legislative and Government Affairs Administrator  |
| <b>AGENCY/DEPARTMENT:</b> County Managers Office/ Regional Affairs  |
| <b>HEARD AT STUDY SESSION ON:</b> 08/28/18  |
| <b>AUTHORIZATION TO MOVE FORWARD:</b> <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO       |
| <b>RECOMMENDED ACTION:</b> That the Board of County Commissioners approves the resolution.                      |

### **BACKGROUND:**

The Flood Control District partners with metro cities and counties to design and construct flood control and warning measures, open space, regional paths, and remove trash and debris in our streams. The District runs on a \$30 million annual budget with only 32 employees. Contracting out the work keeps overhead low, costs down, and ensures all the jobs stay local.

Since 1992, as a result of TABOR, the District has experienced a steady decrease in tax revenue. In 2018, the gap between project needs and the funds available is \$24 million dollars. This funding gap has also reduced the District's ability to assist local governments in funding the construction of projects, increasing the financial burden on cities and counties in completing these drainage and flood control projects.

The Flood Control District Board of Directors has voted unanimously to place a ballot issue before the voters in the election being held on November 6, 2018 for voter approval to close the funding gap. The proposed ballot issue, if passed, would cost the average homeowner \$1.97 (or less than 17 cents/month) per \$100,000 of actual home value in 2019. If passed, the ballot issue

would provide the District with approximately \$14.9 million dollars in 2019 to carry out its mission of keeping people and property safe from flood damage.

**AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:**

None

**ATTACHED DOCUMENTS:**

Resolution

**FISCAL IMPACT:**

Please check if there is no fiscal impact ☒. If there is fiscal impact, please fully complete the section below.

|                     |
|---------------------|
| <b>Fund:</b>        |
| <b>Cost Center:</b> |

|  | Object<br>Account | Subledger | Amount |
|--|-------------------|-----------|--------|
| Current Budgeted Revenue:                          |                   |           |        |
| Additional Revenue not included in Current Budget: |                   |           |        |
| <b>Total Revenues:</b>                             |                   |           |        |

|   | Object<br>Account | Subledger | Amount |
|---|-------------------|-----------|--------|
| Current Budgeted Operating Expenditure:                     |                   |           |        |
| Add'l Operating Expenditure not included in Current Budget: |                   |           |        |
| Current Budgeted Capital Expenditure:                       |                   |           |        |
| Add'l Capital Expenditure not included in Current Budget:   |                   |           |        |
| <b>Total Expenditures:</b>                                  |                   |           |        |

New FTEs requested: ☐ YES ☐ NO

Future Amendment Needed: ☐ YES ☐ NO

**Additional Note:**

N/A