



PUBLIC HEARING AGENDA ITEM

DATE OF PUBLIC HEARING: September 11, 2018
SUBJECT: Aerotropolis Regional Transportation Authority Member Contribution Funding Agreement
FROM: Heidi Miller
AGENCY/DEPARTMENT: County Attorney's Office
HEARD AT STUDY SESSION ON: June 19, 2018 study session and Aug. 14, 2018 public hearing (2 nd Amendment to the 2018 Budget)
AUTHORIZATION TO MOVE FORWARD: <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO
RECOMMENDED ACTION: That the Board of County Commissioners Approves the Agreement

BACKGROUND:

The BOCC approved the expenditure of \$350,000 to the Aerotropolis Regional Transportation Authority (RTA) in the 2nd Amendment to the 2018 Budget on August 14, 2018. As set forth in the resolution, this contribution is intended to provide initial operating capital for the RTA. The City of Aurora and the Aerotropolis Area Coordinating Metropolitan District are equally contributing \$350,000.

AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:

County Manager's Office
Aerotropolis Regional Transportation Authority
City of Aurora
Aerotropolis Area Coordinating Metropolitan District

ATTACHED DOCUMENTS:

Resolution
Agreement

FISCAL IMPACT:

Please check if there is no fiscal impact ☐. If there is fiscal impact, please fully complete the section below.

Fund: 1**Cost Center: 9252**

	Object Account	Subledger	Amount
Current Budgeted Revenue:			
Additional Revenue not included in Current Budget:			
Total Revenues:			

	Object Account	Subledger	Amount
Current Budgeted Operating Expenditure:	8810	92521808	\$350,000
Add'l Operating Expenditure not included in Current Budget:			
Current Budgeted Capital Expenditure:			
Add'l Capital Expenditure not included in Current Budget:			
Total Expenditures:			\$350,000

New FTEs requested: ☐ YES ☒ NO

Future Amendment Needed: ☐ YES ☒ NO

Additional Note: