

BOARD OF COUNTY COMMISSIONERS FOR
ADAMS COUNTY, STATE OF COLORADO

RESOLUTION APPROVING THE AEROTROPOLIS REGIONAL TRANSPORTATION
AUTHORITY MEMBER CONTRIBUTION FUNDING AGREEMENT

WHEREAS, the Regional Transportation Authority (“RTA”) was established pursuant to the Establishment Agreement for the Aerotropolis Regional Transportation Authority made and entered into February 27, 2018, consistent with the provisions of the Regional Transportation Authority Law, Section 43-4-601, et seq., C.R.S., as amended; and,

WHEREAS, Adams County (the “County”) is a Member of the RTA; and,

WHEREAS, the RTA, was formed in part, in furtherance of supporting the public interest and economic health of the region to effectuate the goals of fostering and supporting economic development through the expansion and creation of transportation improvements, and for the stated purpose of constructing, or causing to have constructed, a regional transportation system within or outside the boundaries of the RTA for the primary benefit of those residing or owning property within the boundaries; and,

WHEREAS, it is anticipated that the RTA will receive ongoing revenues from revenue sources including but not limited to the RTA’s future ad valorem property tax mill levy, and from Adams County and the City of Aurora; and,

WHEREAS, the County recognizes that the RTA’s revenue sources as set forth in the IGA are not currently sufficient to fund the operations of the RTA; and

WHEREAS, the County desires to make a one-time contribution of three hundred fifty thousand dollars (\$350,000) to the RTA in order to support the RTA’s operations.

NOW, THEREFORE, BE IT RESOLVED, by the Board of County Commissioners, County of Adams, State of Colorado, that the Aerotropolis Regional Transportation Authority Member Contribution Funding Agreement is hereby approved.

BE IT FURTHER RESOLVED that the one-time transfer of three hundred fifty thousand dollars (\$350,000) to the RTA, as set forth in said Funding Agreement, is hereby authorized.