



PUBLIC HEARING AGENDA ITEM

DATE OF PUBLIC HEARING: November 13, 2018
SUBJECT: Winfrey Property Land Lease Renewal
FROM: Raymond H. Gonzales, County Manager Alisha Reis, Deputy County Manager Benjamin Dahlman, Finance Director Kim Roland, Procurement and Contracts Manager
AGENCY/DEPARTMENT: Facilities and Fleet Management Department, Parks and Open Space
HEARD AT STUDY SESSION ON: N/A
AUTHORIZATION TO MOVE FORWARD: <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO
RECOMMENDED ACTION: That the Board of County Commissioners approves Amendment One to the Agreement with James Larson for Winfrey Property Land Lease.

BACKGROUND:

In December of 2013, an Invitation for Bid (IFB) was issued for 33 acres of productive agricultural land owned by Adams County for the purpose of agricultural use. The Board of County Commissioners approved the award to James Larson for a five (5) year term at an annual rent payment of \$4,785.00 (\$145.00 per acre). The agreement allows for one renewal for an additional five (5) year term.

In accordance with the terms of the contract, Section 7.1 Rent Adjustment, a 10% rate adjustment has been calculated for the renewal term in the amount of \$5,263.50 (\$159.50 per acre).

The recommendation is to approve Amendment One for the renewal of the Winfrey Property Land Lease for an additional five (5) year term. James Larson has agreed to the renewal with an annual rent payment of \$5,263.50 (\$159.50 per acre).

AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:

Facilities and Fleet Management Department
Parks & Open Space

ATTACHED DOCUMENTS:

Resolution
Amendment One
Revised 06/2016

FISCAL IMPACT:

Please check if there is no fiscal impact ☐. If there is fiscal impact, please fully complete the section below.

Fund: 1**Cost Center: 5017**

	Object Account	Subledger	Amount
Current Budgeted Revenue:	6735		50,000
Additional Revenue not included in Current Budget:			
Total Revenues:			<u>50,000</u>

	Object Account	Subledger	Amount
Current Budgeted Operating Expenditure:			
Add'l Operating Expenditure not included in Current Budget:			
Current Budgeted Capital Expenditure:			
Add'l Capital Expenditure not included in Current Budget:			
Total Expenditures:			<u></u>

New FTEs requested: ☐ YES ☒ NO

Future Amendment Needed: ☐ YES ☒ NO

Additional Note: