



## PUBLIC HEARING AGENDA ITEM

<b>DATE OF PUBLIC HEARING:</b> November 13, 2018
<b>SUBJECT:</b> Eppinger and Lueck Land Lease Renewal
<b>FROM:</b> Raymond H. Gonzales, County Manager Alisha Reis, Deputy County Manager Benjamin Dahlman, Finance Director Kim Roland, Procurement and Contracts Manager
<b>AGENCY/DEPARTMENT:</b> Facilities and Fleet Management Department, Parks and Open Space
<b>HEARD AT STUDY SESSION ON:</b> N/A
<b>AUTHORIZATION TO MOVE FORWARD:</b> <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO
<b>RECOMMENDED ACTION:</b> That the Board of County Commissioners approves Amendment One to the Agreement with Richard Larson for the Eppinger and Lueck Land Lease

### **BACKGROUND:**

In December of 2013, an Invitation for Bid (IFB) was issued for 113 acres of productive agricultural land owned by Adams County for the purpose of agricultural use. The Board of County Commissioners approved the award to Richard Larson for a five (5) year term at an annual rent payment of \$18,080.00 (\$160.00 per acre). The agreement allows for one five (5) year renewal option.

In accordance with the terms of the contract, Section 7.1 Rent Adjustment, a 10% rate adjustment has been calculated for the renewal term in the annual amount of \$19,888.00 (\$176.00 per acre).

The recommendation is to approve Amendment One for the renewal of the Eppinger and Lueck Property Land Lease for an additional five (5) year term. Richard Larson has agreed to the renewal with an annual rent payment of \$19,888.00 (\$176.00 per acre).

### **AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:**

Facilities and Fleet Management Department  
Parks & Open Space

### **ATTACHED DOCUMENTS:**

Resolution  
Amendment One  
Revised 06/2016

**FISCAL IMPACT:**

Please check if there is no fiscal impact ☐. If there is fiscal impact, please fully complete the section below.

**Fund: 1****Cost Center: 5011**

	<b>Object Account</b>	<b>Subledger</b>	<b>Amount</b>
Current Budgeted Revenue:	6735		50,000
Additional Revenue not included in Current Budget:			
<b>Total Revenues:</b>			<u>50,000</u>

	<b>Object Account</b>	<b>Subledger</b>	<b>Amount</b>
Current Budgeted Operating Expenditure:			
Add'l Operating Expenditure not included in Current Budget:			
Current Budgeted Capital Expenditure:			
Add'l Capital Expenditure not included in Current Budget:			
<b>Total Expenditures:</b>			<u></u>

New FTEs requested: ☐ YES ☒ NO

Future Amendment Needed: ☐ YES ☒ NO

**Additional Note:**