



## PUBLIC HEARING AGENDA ITEM

<b>DATE OF PUBLIC HEARING:</b> 11/20/2018
<b>SUBJECT:</b> Land Lease Extension
<b>FROM:</b> Jeri Coin, on behalf of Dave Ruppel
<b>AGENCY/DEPARTMENT:</b> Colorado Air and Space Port
<b>HEARD AT STUDY SESSION ON:</b> n/a
<b>AUTHORIZATION TO MOVE FORWARD:</b> <input type="checkbox"/> YES <input type="checkbox"/> NO
<b>RECOMMENDED ACTION:</b> That the Board of County Commissioners Approves the resolution.

### **BACKGROUND:**

Reaction Engines, Inc., (“Tenant”) has a Land Lease, located at 40200 E. 51<sup>st</sup> Avenue, on a parcel of airport property. The Tenant desires to increase the size of the leased area from the current 10,790 square feet to 141,900 square feet and the Landlord desires to lease this expanded area to the Tenant, as shown on the amended Exhibit A.

### **AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:**

1. Attorney

### **ATTACHED DOCUMENTS:**

1. Resolution
2. Land Lease
3. Amendment 1 to Lease

**FISCAL IMPACT:**

Please check if there is no fiscal impact ☒. If there is fiscal impact, please fully complete the section below.

**Fund:****Cost Center:**

	Object Account	Subledger	Amount
Current Budgeted Revenue:			
Additional Revenue not included in Current Budget:			
<b>Total Revenues:</b>			

	Object Account	Subledger	Amount
Current Budgeted Operating Expenditure:			
Add'l Operating Expenditure not included in Current Budget:			
Current Budgeted Capital Expenditure:			
Add'l Capital Expenditure not included in Current Budget:			
<b>Total Expenditures:</b>			

New FTEs requested: ☐ YES ☒ NO

Future Amendment Needed: ☐ YES ☒ NO

**Additional Note:**