BOARD OF COUNTY COMMISSIONERS FOR ADAMS COUNTY, STATE OF COLORADO

RESOLUTION APPROVING AMENDMENT 1 TO THE UNIMPROVED LAND LEASE BETWEEN COLORADO AIR AND SPACE PORT AND T-83 COMPLEX WINDCHASER CONDOMINIUM ASSOCIATION, INC.

Resolution 2018-

WHEREAS, in 1999, the Front Range Airport ("Landlord") entered into an Unimproved Land Lease with Ronald C. Webster concerning a parcel of land at the Airport; and,

WHEREAS, Ronald C. Webster sold the hangar to T-83 Complex Windchaser Condominium Association, Inc. ("Tenant"), on May 19, 2003; and,

WHEREAS, Tenant is the current owner of the Land Lease, and,

WHEREAS, on August 17, 2018, the Federal Aviation Administration (FAA) issued a launch site license to Adams County, Colorado and Adams County officially changed the facility's name from Front Range Airport to Colorado Air and Space Port; and,

WHEREAS, the Unimproved Land Lease will expire on May 31, 2019; and,

WHEREAS, by means of the attached Amendment 1 the parties wish to extend the term of the Unimproved Land Lease through May 31, 2049, and adjust the rent accordingly.

NOW THEREFORE, BE IT RESOLVED, by the Board of County Commissioners of the County of Adams, State of Colorado, that Amendment 1 to the Unimproved Land Lease between Colorado Air and Space Port and T-83 Complex Windchaser Condominium Association, Inc., a copy of which is attached hereto and incorporated herein by this reference, is hereby approved.

BE IT FURTHER RESOLVED, that the Chair is authorized to execute said Amendment 1 on behalf of Adams County.