



PUBLIC HEARING AGENDA ITEM

DATE OF PUBLIC HEARING: May 7, 2019
SUBJECT: Road & Bridge Fund Balance Policy
FROM: Nancy Duncan, Budget Director
AGENCY/DEPARTMENT: Budget & Performance Measurement Department
HEARD AT STUDY SESSION ON April 30, 2019
AUTHORIZATION TO MOVE FORWARD: <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO
RECOMMENDED ACTION: That the Board of County Commissioners Approves the Resolution to Amend the Road & Bridge Fund Balance Policy

BACKGROUND:

The Road& Bridge Fund Balance Policy has not been updated in several years. To continue to follow GFOA Best Practices regarding Fund Balance Policy, the Budget & Performance Measurement Department and Public Works Department have recommended a Road & Bridge Fund Balance Policy to follow best practices.

AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:

Budget & Performance Measurement Department and Public Works Department

ATTACHED DOCUMENTS:

Resolution

FISCAL IMPACT:

Please check if there is no fiscal impact ☒. If there is fiscal impact, please fully complete the section below.

Fund:**Cost Center:**

	Object Account	Subledger	Amount
Current Budgeted Revenue:			
Additional Revenue not included in Current Budget:			
Total Revenues:			<hr/>

	Object Account	Subledger	Amount
Current Budgeted Operating Expenditure:			
Add'l Operating Expenditure not included in Current Budget:			
Current Budgeted Capital Expenditure:			
Add'l Capital Expenditure not included in Current Budget:			
Total Expenditures:			<hr/>

New FTEs requested: ☐ YES ☐ NO

Future Amendment Needed: ☐ YES ☐ NO

Additional Note: