

**BOARD OF COUNTY COMMISSIONERS FOR
ADAMS COUNTY, STATE OF COLORADO**

**RESOLUTION APPROVING TERMINATION OF REVERTER CLAUSE IN SPECIAL
WARRANTY DEED TO THE ADAMS COUNTY HOUSING AUTHORITY, D.B.A.
MAIKER HOUSING PARTNERS (PREVIOUSLY UNISON HOUSNG PARTNERS)
FOR THE PROPERTY LOCATED AT 7401 BROADWAY**

WHEREAS, Adams County (“County”) transferred a parcel of land located at 7401 Broadway, Denver, CO, (unincorporated Adams County) 80221 (the “Property”), by approval of the Board of County Commissioners on November 13, 2018; and,

WHEREAS, in the Agreement to transfer the land, Maiker Housing Partners agreed to redevelop it as affordable housing in Adams County as part of Maiker’s The Caraway Project; and,

WHEREAS, by means of an approved Special Warranty Deed, the County included a requirement to begin construction on the affordable housing project within 5 years of transfer, or November 2023, supported by a clause that would revert the land back to County ownership if Maiker failed to do so; and

WHEREAS, Maiker has demonstrated its pathway to begin construction in 2020, well ahead of the required construction start date,

NOW THEREFORE, BE IT RESOLVED, by the Board of County Commissioners, County of Adams, State of Colorado, that the reverter clause of the Special Warranty Deed to the Adams County Housing Authority, d.b.a. Maiker Housing Partners (formerly Unison Housing Partners) for the property located at 7401 Broadway, is hereby terminated.

BE IT FURTHER RESOLVED, that the Chair is hereby authorized to execute the form to terminate the reverter clause on behalf of Adams County.