

PUBLIC HEARING AGENDA ITEM

DATE OF PUBLIC HEARING: June 30, 2020
SUBJECT: Intergovernmental Agreement with 27 J Schools for distribution of CARES funds.
FROM: Alisha Reis, Deputy County Manager
AGENCY/DEPARTMENT: County Manager's Office/County Attorney's Office/Budget & Finance Department
HEARD AT STUDY SESSION ON: June 2, 2020
AUTHORIZATION TO MOVE FORWARD: ⊠ YES □ NO
RECOMMENDED ACTION: That the Board of County Commissioners approves the IGA to distribute CARES funds to 27J Schools.

BACKGROUND:

Attached is an intergovernmental agreement for the Board's consideration to distribute a portion of funding allocated to the County by the Coronavirus Aid, Relief, and Economic Security Act (CARES). The County was allocated about \$90.3 million, and the Board of County Commissioners previously agreed to allocate \$10 million to school districts serving Adams County. The Board also approved a funding formula based upon population of students and population of students qualifying for free and reduced lunch benefits, for a weighted percentage. The formula is included as part of the IGA as Exhibit A.

AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:

County Manager's Office County Attorney's Office Budget & Finance Department

ATTACHED DOCUMENTS:

Intergovernmental Agreement

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FISCAL IMPACT: Please check if there is no fiscal impact . If there is fiscal impact, please fully complete the section below. **Fund: Cost Center:** Object Subledger **Amount** Account Current Budgeted Revenue: Additional Revenue not included in Current Budget: **Total Revenues: Object** Subledger Amount Account Current Budgeted Operating Expenditure: Add'l Operating Expenditure not included in Current Budget: Current Budgeted Capital Expenditure: Add'l Capital Expenditure not included in Current Budget: **Total Expenditures:**

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YES

∐ YES

Additional Note:

New FTEs requested:

Future Amendment Needed:

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