



## PUBLIC HEARING AGENDA ITEM

<b>DATE OF PUBLIC HEARING:</b> June 30, 2020
<b>SUBJECT:</b> Intergovernmental Agreement with Adams 12 Five Star Schools for distribution of CARES funds.
<b>FROM:</b> Alisha Reis, Deputy County Manager
<b>AGENCY/DEPARTMENT:</b> County Manager's Office/County Attorney's Office/Budget & Finance Department
<b>HEARD AT STUDY SESSION ON:</b> June 2, 2020
<b>AUTHORIZATION TO MOVE FORWARD:</b> <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO
<b>RECOMMENDED ACTION:</b> That the Board of County Commissioners approves the IGA to distribute CARES funds to Adams 12 Five Star Schools.

### **BACKGROUND:**

Attached is an intergovernmental agreement for the Board's consideration to distribute a portion of funding allocated to the County by the Coronavirus Aid, Relief, and Economic Security Act (CARES). The County was allocated about \$90.3 million, and the Board of County Commissioners previously agreed to allocate \$10 million to school districts serving Adams County. The Board also approved a funding formula based upon population of students and population of students qualifying for free and reduced lunch benefits, for a weighted percentage. The formula is included as part of the IGA as Exhibit A.

### **AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:**

County Manager's Office  
County Attorney's Office  
Budget & Finance Department

### **ATTACHED DOCUMENTS:**

Intergovernmental Agreement

**FISCAL IMPACT:**

Please check if there is no fiscal impact ☐. If there is fiscal impact, please fully complete the section below.

<b>Fund:</b>
<b>Cost Center:</b>

	Object Account	Subledger	Amount
Current Budgeted Revenue:			
Additional Revenue not included in Current Budget:			
<b>Total Revenues:</b>			

	Object Account	Subledger	Amount
Current Budgeted Operating Expenditure:			
Add'l Operating Expenditure not included in Current Budget:			
Current Budgeted Capital Expenditure:			
Add'l Capital Expenditure not included in Current Budget:			
<b>Total Expenditures:</b>			

New FTEs requested: ☐ YES ☒ NO

Future Amendment Needed: ☐ YES ☒ NO

**Additional Note:**