



PUBLIC HEARING AGENDA ITEM

DATE OF PUBLIC HEARING: July 14, 2020
SUBJECT: Property Acquisition – 13600 Riverdale Rd (Baumgartner Property)
FROM: Nicci Beauprez, Project Manager – Land & Assets
AGENCY/DEPARTMENT: Facilities & Fleet Management
HEARD AT STUDY SESSION ON: Multiple Times
AUTHORIZATION TO MOVE FORWARD: <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO
RECOMMENDED ACTION: That the Board of County Commissioners Approves Agreement to Amend/Extend Contract between Adams County and Lrk, LLC, for the Baumgartner Property

BACKGROUND:

On May 5, 2020, Adams County approved a contract to purchase approximately 14.5 acres of land located at 13600 Riverdale Road. Purchasing these lands will cure the in-holding thereby connecting Riverdale Regional Park (RRP) and Riverdale Bluffs Open Space (RBOS). The title company has requested the contract be amended to correct the truncated legal description to reflect the full legal description. This Amend/Extend Contract (A/E) also memorializes additional time afforded for both the County and the Seller for various deadlines.

Recommendation is to approve the Agreement to Amend/Extend Contract.

AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:

County Attorney's Office, Facilities & Fleet Management

ATTACHED DOCUMENTS:

Resolution

Agreement to Amend/Extend Contract

FISCAL IMPACT:

Please check if there is no fiscal impact ☐. If there is fiscal impact, please fully complete the section below.

Fund: 00027**Cost Center:** 6107

	Object Account	Subledger	Amount
Current Budgeted Revenue:			
Additional Revenue not included in Current Budget:			
Total Revenues:			

	Object Account	Subledger	Amount
Current Budgeted Operating Expenditure:			
Add'l Operating Expenditure not included in Current Budget:			
Current Budgeted Capital Expenditure:	9010	61072005	\$2000,000
Add'l Capital Expenditure not included in Current Budget:			
Total Expenditures:			\$2,000,000

New FTEs requested: ☐ YES ☒ NO

**Future Amendment
Needed:** ☐ YES ☒ NO

Additional Note:

Purchase price remains \$2,000,000, as well as typical due diligence and closing costs associated to this transaction in addition of the purchase price.