



PUBLIC HEARING AGENDA ITEM

DATE OF PUBLIC HEARING: November 17, 2020
SUBJECT: Adams County Education Consortium (ACEC) Contract
FROM: Raymond H. Gonzales, County Manager
AGENCY/DEPARTMENT: County Manager's Office
HEARD AT STUDY SESSION ON
AUTHORIZATION TO MOVE FORWARD: <input type="checkbox"/> YES <input type="checkbox"/> NO
RECOMMENDED ACTION: That the Board of County Commissioners Approves an agreement between Adams County and Adams County Education Consortium for Professional Services.

BACKGROUND:

The Adams County Scholarship Fund was established in order to address the needs of low-income students facing multiple barriers to completing post-secondary education. Each school district and school district foundation has a unique scholarship program that will help increase post-secondary credential completion and assist students to earn a livable wage.

The scholarship programs are customized to the needs of each school district. This allows each school district to help reduce the attainment gap amongst minority students. The Colorado Opportunity Scholarship Initiative (COSI) would create a life changing opportunity for the students who receive the scholarships and impact their entire extended family as well as the generations that follow in their footsteps.

The Board of Adams County Commissioners identified Adams County Education Consortium (ACEC) as the Fiscal Agent. ACEC will be responsible for administering the Adams County Scholarship Fund and the COSI grant by working with the six (6) school districts in Adams County. ACEC will follow the guidelines outlined in the COSI grant and provide scholarship opportunities to eligible Adams County graduates.

AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:

Adams County Education Consortium

ATTACHED DOCUMENTS:

Resolution
Professional Services Agreement

FISCAL IMPACT:

Please check if there is no fiscal impact ☐. If there is fiscal impact, please fully complete the section below.

Fund: 1**Cost Center: 9252**

	Object Account	Subledger	Amount
Current Budgeted Revenue:	5047		\$317,000
Additional Revenue not included in Current Budget:			
Total Revenues:			<u>\$317,000</u>

	Object Account	Subledger	Amount
Current Budgeted Operating Expenditure:	7330/8810	92522004	\$537,143
Add'l Operating Expenditure not included in Current Budget:			
Current Budgeted Capital Expenditure:			
Add'l Capital Expenditure not included in Current Budget:			
Total Expenditures:			<u>\$537,143</u>

New FTEs requested: ☐ YES ☒ NO

Future Amendment Needed: ☐ YES ☒ NO

Additional Note:

Amount for COSI Matching Grant is \$525,143.