

PUBLIC HEARING AGENDA ITEM

DATE OF PUBLIC HEARING: November 17, 2020
SUBJECT: Amendment 1 to an Intergovernmental Agreement with the City of Brighton for distribution of CARES funds.
FROM: Alisha Reis, Deputy County Manager
AGENCY/DEPARTMENT: County Manager's Office/County Attorney's Office/Budget & Finance Department
HEARD AT STUDY SESSION ON: Oct. 20, 2020
AUTHORIZATION TO MOVE FORWARD: ⊠ YES □ NO
RECOMMENDED ACTION: That the Board of County Commissioners approves Amendment 1 to the IGA to distribute CARES funds to the City of Brighton.

BACKGROUND:

Attached is Amendment 1 to an intergovernmental agreement for the Board's consideration to distribute a portion of funding allocated to the County by the Coronavirus Aid, Relief, and Economic Security Act (CARES). The County was allocated about \$90.3 million, and the Board of County Commissioners previously agreed to funding to cities within Adams County.

In study session on Oct. 20, discussion occurred related to the recapture of funds previously allocated and the need for expeditious reallocation of these funds in order to expend them in the community prior to the year-end deadline for CARES funding. The attached amendment represents one such reallocation of funds, in support of rental and mortgage assistance for both residents and businesses, as well as extended contracts for community testing for COVID-19.

AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:

County Manager's Office County Attorney's Office Budget & Finance Department

ATTACHED DOCUMENTS:

Resolution

Intergovernmental Agreement Amendment 1

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FISCAL IMPACT: Please check if there is no fiscal impact . If there is fiscal impact, please fully complete the section below. **Fund: Cost Center:** Object Subledger **Amount** Account Current Budgeted Revenue: \$90,285,974 Additional Revenue not included in Current Budget: **Total Revenues: Object** Subledger Amount Account Current Budgeted Operating Expenditure: \$1,000,000 Add'l Operating Expenditure not included in Current Budget: Current Budgeted Capital Expenditure: Add'l Capital Expenditure not included in Current Budget: **Total Expenditures:** \$1,000,000

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YES

YES

Additional Note:

New FTEs requested:

Future Amendment Needed:

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