



## PUBLIC HEARING AGENDA ITEM

<b>DATE OF PUBLIC HEARING:</b> February 23, 2021
<b>SUBJECT:</b> 2020 External Audit
<b>FROM:</b> Raymond H. Gonzales, County Manager Alisha Reis, Deputy County Manager Nancy Duncan, Budget & Finance Director Jennifer Tierney Hammer, Procurement & Contracts Manager
<b>AGENCY/DEPARTMENT:</b> Finance Department
<b>HEARD AT STUDY SESSION ON:</b> N/A
<b>AUTHORIZATION TO MOVE FORWARD:</b> <input type="checkbox"/> YES <input type="checkbox"/> NO
<b>RECOMMENDED ACTION:</b> That the Board of County Commissioners approves Amendment Two to the agreement with CliftonAllenLarson LLP for the 2020 External Audit.

### **BACKGROUND:**

Local Governments including Adams County are required by C.R.S. 29-1-603 to have an annual audit performed on the financial statements. The County's financings also require annual audits as continuing disclosure.

The County's annual audit includes two primary components in the Comprehensive Annual Financial Report (CAFR) and the Financial Section includes the County's Financial Statements. The Compliance Section includes the Single Audit which was conducted in conformity with the provision of the Single Audit Act of 1987, the Single Audit Act Amendments of 1996, and Title 2 U.S. Code of Regulation part 200. The County's audit firm gives opinions related to these items.

In 2016, a formal Request for Proposal was posted on Bidnet and CliftonAllenLarson LLP was awarded a three year agreement with two one-year extensions. The agreement breaks down as follows:

Original Agreement -	Approved December 6, 2016	\$370, 000.00
Amendment One 2019.269	Approved September 5, 2019	\$128,500.00
Amendment Two 2020.327		\$131,000.00
	Total Agreement Amount:	\$629,500.00

The recommendation is to approve Amendment Two for the final extension of the Agreement and Sign the engagement letter with CliftonAllenLarson LLP in the amount of \$131,000.00 for a total not to exceed agreement amount of \$629,500.00.

**AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:**

Finance Department

**ATTACHED DOCUMENTS:**

Resolution

**FISCAL IMPACT:**

Please check if there is no fiscal impact ☐. If there is fiscal impact, please fully complete the section below.

**Fund: 1**

**Cost Center: 9252**

	Object Account	Subledger	Amount
Current Budgeted Revenue:			
Additional Revenue not included in Current Budget:			
<b>Total Revenues:</b>			

	Object Account	Subledger	Amount
Current Budgeted Operating Expenditure:	7620		\$130,000.00
Add'l Operating Expenditure not included in Current Budget:			
Current Budgeted Capital Expenditure:			
Add'l Capital Expenditure not included in Current Budget:			
<b>Total Expenditures:</b>			\$130,000.00

**New FTEs requested:** ☐ YES ☐ NO

**Future Amendment Needed:** ☐ YES ☐ NO

**Additional Note:**