



PUBLIC HEARING AGENDA ITEM

DATE OF PUBLIC HEARING: May 4, 2021
SUBJECT: Insurance Policy Renewal
FROM: Angelika Stockwell
AGENCY/DEPARTMENT: Risk Management
HEARD AT STUDY SESSION ON: April 27, 2021
AUTHORIZATION TO MOVE FORWARD: <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO
RECOMMENDED ACTION: Authorize award of policies as set forth in attachment

BACKGROUND:

County insurance policies are renewed on a yearly basis. After a comprehensive insurance renewal process, including marketing of all coverage areas, staff is recommending insurance policies as set forth in the attached. The changes to coverage and coverage options were discussed with the Board of County Commissioners at study session and the attached award recommendation is consistent with Board direction.

AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:

ATTACHED DOCUMENTS:

Chart of insurance policies to be awarded.

Resolution awarding policies.

FISCAL IMPACT:

Please check if there is no fiscal impact . If there is fiscal impact, please fully complete the section below.

Fund: 19
Cost Center: Various

	Object Account	Subledger	Amount
Current Budgeted Revenue:			
Additional Revenue not included in Current Budget:			
Total Revenues:			<hr/>

	Object Account	Subledger	Amount
Current Budgeted Operating Expenditure:	7200.8999		\$27,914,945
Add'l Operating Expenditure not included in Current Budget:			
Current Budgeted Capital Expenditure:			
Add'l Capital Expenditure not included in Current Budget:			
Total Expenditures:			<hr/> \$27,914,945

New FTEs requested: YES NO

Future Amendment Needed: YES NO

Additional Note:

There is a possibility of a yearend budget amendment. This will be dependent on other expenditures within the insurance fund.