



## PUBLIC HEARING AGENDA ITEM

<b>DATE OF PUBLIC HEARING:</b> August 3, 2021
<b>SUBJECT:</b> Audit Services
<b>FROM:</b> Raymond H. Gonzales, County Manager Alisha Reis, Deputy County Manager Nancy Duncan, Budget & Finance Director Jennifer Tierney Hammer, Procurement & Contracts Manager
<b>AGENCY/DEPARTMENT:</b>
<b>HEARD AT STUDY SESSION ON:</b>
<b>AUTHORIZATION TO MOVE FORWARD:</b> <input type="checkbox"/> YES <input type="checkbox"/> NO
<b>RECOMMENDED ACTION:</b> That the Board of County Commissioners approves the Agreement with Eide Bailly LLP for Internal Audit Services.

### **BACKGROUND:**

On October 26, 2011, the Adams County Board of County Commissioners established an internal audit function for Adams County Government for the purpose of enhancing public accountability and adhering to best practices in government. Internal Auditing Services provide independent, objective assurance designed to add value and improve the County's operations.

On April 22, 2020, BKD, LLP, was awarded a three-year Agreement to provide Internal Audit Services for the County. BKD was engaged to conduct an internal audit of the Adams County Treasurer's Office. During the audit, the Treasurer expressed concern over BKD's process and requested another firm to complete the audit.

The County reached out to the second highest scoring firm from the Request for Proposal process, Eide Bailly LLP, and they are able to complete the internal audit of the Treasurer's Office within a reasonable timeline.

The recommendation is to award an Agreement to complete the internal audit of the Treasurer's Office to Eide Bailly LLP, in the not to exceed amount of \$250,000.00.

### **AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:**

Finance  
Treasurer's Office  
#5600946 1/22/2020

**ATTACHED DOCUMENTS:**

Resolution

**FISCAL IMPACT:**

Please check if there is no fiscal impact ☐. If there is fiscal impact, please fully complete the section below.

**Fund: 1****Cost Center: 9252**

	Object Account	Subledger	Amount
Current Budgeted Revenue:			
Additional Revenue not included in Current Budget:			
<b>Total Revenues:</b>			<u>                    </u>

	Object Account	Subledger	Amount
Current Budgeted Operating Expenditure:	7685		\$600,000.00
Add'l Operating Expenditure not included in Current Budget:			
Current Budgeted Capital Expenditure:			
Add'l Capital Expenditure not included in Current Budget:			
<b>Total Expenditures:</b>			<u>\$600,000.00</u>

New FTEs requested: ☐ YES ☒ NOFuture Amendment Needed: ☐ YES ☒ NO**Additional Note:**