

RESOLUTION ACKNOWLEDGING AND APPROVING THE HOLDING OF A PUBLIC HEARING ON THE PLAN OF FINANCE, THE ISSUANCE BY THE HOUSING AUTHORITY OF THE COUNTY OF ADAMS, STATE OF COLORADO OF THAT CERTAIN NOT TO EXCEED \$24,000,000 (TOGETHER WITH A LIKE AMOUNT OF REFUNDING NOTES) MULTIFAMILY HOUSING REVENUE NOTE (CROSSING POINTE SOUTH APARTMENTS PROJECT) SERIES 2021 (THE "NOTE") AND THE USE OF THE PROCEEDS OF THE NOTE TO FINANCE THE ACQUISITION, CONSTRUCTION, EQUIPPING AND PLACING IN SERVICE OF THE MULTIFAMILY HOUSING APARTMENT COMPLEX KNOWN AS CROSSING POINTE SOUTH APARTMENTS BY CROSSING POINTE SOUTH LLLP.

WHEREAS, the purpose of this Resolution is to satisfy the public approval requirement of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code") in order to qualify the interest of the above-referenced Note from gross income for federal income tax purposes; and

WHEREAS, officials of the Housing Authority of the County of Adams, State of Colorado, d/b/a Maiker Housing Partners (the "Authority"), have represented to the Board of County Commissioners of the County of Adams, State of Colorado (the "BOCC"), though the attached Report of Public Hearing With Respect To Proposed Issuance of Not to Exceed \$24,000,000, that the proceeds of the Note will be loaned to Crossing Pointe South LLLP (the "Borrower"), a Colorado limited liability limited partnership, as part of a plan of finance to finance a portion of the acquisition, construction, equipping and placing in service of an approximately 142-unit multifamily housing apartment community to be known as Crossing Pointe South Apartments (or such other name as designated by the Borrower), which is located at 4220 E. 104th Avenue, Buildings 2 and 3, Thornton, Colorado 80030 in Adams County, Colorado (the "Project"); and

WHEREAS, the Project is located within the boundaries of the County of Adams, Colorado (the "County"); and

WHEREAS, officials of the Authority have represented to the BOCC that a public hearing on behalf of the Authority was held by such officials at 11:00 a.m., mountain time, on Thursday, September 16, 2021 (the "Public Hearing") after a Notice of Public Hearing was published for the Public Hearing on September 9, 2021 in the *Northglenn-Thornton Sentinel*; and

WHEREAS, officials of the Authority have represented to the BOCC that after a reasonable public notice was given, the Public Hearing was held and that no objections were raised with respect to the proposed plan of finance, the issuance of the Note or the financing of the Project; and

WHEREAS, this approval is for the sole purpose of qualifying the interest on the Note for exclusion from gross income of the owners thereof for federal income tax purposes pursuant to the applicable provisions of the Code, and the approval and issuance

of permits for the construction and occupancy of the Project presides with local jurisdictions; and

WHEREAS, pursuant to the Code and its regulations the BOCC is the- appropriate entity to provide approval of the Note under the Code.

NOW THEREFORE IT IS RESOLVED THAT, the officials of the Authority have informed the BOCC of the purpose for which the Note is proposed to be issued and the proceedings of the Public Hearing, and have informed the BOCC that no objections were raised with respect to the proposed plan of finance, the issuance of the Note or the financing of the Project at the Public Hearing.

NOW, THEREFORE, BE IT RESOLVED, by the BOCC that the holding of a public hearing on the plan of finance, the Note and the Project is hereby ratified, acknowledged and approved.

BE IT FURTHER RESOLVED, that for the sole purpose of qualifying the interest on the Note for exclusion from gross income of the owners thereof for federal income tax purposes pursuant to the applicable provisions of the Code, the BOCC hereby approves this portion of the plan of finance, the issuance of the Note in the principal amount of not to exceed \$24,000,000 (together with a like amount of refunding notes); for the purposes described above.

BE IT FURTHER RESOLVED, that the Chair is authorized to sign the Public Approval Certificate, a copy of which is attached hereto.