

**REPORT ON PUBLIC HEARING WITH RESPECT TO PROPOSED ISSUANCE  
OF NOT TO EXCEED \$24,000,000  
HOUSING AUTHORITY OF THE COUNTY OF ADAMS,  
STATE OF COLORADO, D/B/A MAIKER HOUSING PARTNERS  
PURSUANT TO A PLAN OF FINANCE FOR A MULTIFAMILY PROJECT FOR  
CROSSING POINTE SOUTH APARTMENTS PROJECT**

September 16, 2021

TO: Chair of the Board of County Commissioners of Adams County, Colorado

FROM: Steven Kunshier, Director of Housing Development, Housing Authority of the County of Adams, State of Colorado, d/b/a Maiker Housing Partners

**I. Summary of Proposed Housing Authority of the County of Adams, State of Colorado, d/b/a Maiker Housing Partners Multifamily Housing Revenue Note (Crossing Pointe South Apartments Project) Series 2021**

**Issuer:** Housing Authority of the County of Adams, State of Colorado, d/b/a Maiker Housing Partners

**Note Issue:** Not to Exceed \$24,000,000 Housing Authority of the County of Adams, State of Colorado, d/b/a Maiker Housing Partners Multifamily Housing Revenue Note (Crossing Pointe South Apartments Project) Series 2021 (the “Series 2021 Note”)

**Borrower:** Crossing Pointe South LLLP,  
a Colorado limited liability limited partnership

**Bond Counsel:** Kutak Rock LLP

**Purpose of Issue:** Finance a portion of the acquisition, construction, equipping and placing in service of an approximately 142-unit multifamily residential project to be known as Crossing Pointe South (or such other name as designed by the Borrower), which is located at 4220 E. 104<sup>th</sup> Avenue, Buildings 2 and 3, Thornton, Colorado 80030 in Adams County, Colorado (the “Project”).

**Documents & Security:** The Series 2021 Note will be issued pursuant to a Funding Loan Agreement by and between the Issuer and Wells Fargo Bank, National Association, as the initial funding lender (the “Funding Lender”). The proceeds of the Series 2021 Note will be loaned by the Issuer to the Borrower to finance the Project pursuant to a Borrower Loan Agreement by and between the Issuer and the Borrower. The Borrower’s loan repayments are assigned by the

Issuer to the Funding Lender as the sole security for the repayment of the Series 2021 Note. The payment of the principal of and interest on the Series 2021 Note is not a debt or indebtedness of the Issuer or the County of Adams, Colorado (the "County"). The Series 2021 Note will be a special, limited obligation of the Issuer. The Series 2021 Note is not otherwise an obligation or liability of the Issuer, the County, the State of Colorado or any political subdivision thereof.

## **II. Report of Public Hearing**

A public hearing was held with respect to the plan of finance and the issuance of the Series 2021 Note on Thursday, September 16, 2021 at 11:00 a.m., mountain time, via conference by dialing (855) 588-2540 (toll-free) and when prompted enter conference code 3032927861, passcode 5700. Notice of such hearing in the form attached hereto as Exhibit A was published on September 9, 2021 in the *Northglenn-Thornton Sentinel*, a newspaper of general circulation in the locale of the Project. No one appeared to speak against the Project. The hearing was closed at approximately \_\_\_\_, mountain time.

By \_\_\_\_\_  
Steven Kunshier, Director of Housing  
Development

**PUBLIC APPROVAL CERTIFICATE**

**NOT TO EXCEED \$24,000,000  
HOUSING AUTHORITY OF THE COUNTY OF ADAMS,  
STATE OF COLORADO, D/B/A MAIKER HOUSING PARTNERS,  
MULTIFAMILY HOUSING REVENUE NOTE  
(CROSSING POINTE SOUTH APARTMENTS PROJECT)  
SERIES 2021**

WHEREAS, the purpose of this public approval certificate is to satisfy the public approval requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”) in order to qualify the interest of the above-captioned note issue (the “Series 2021 Note”) for exclusion from gross income for federal income tax purposes; and

WHEREAS, officials of the Housing Authority of the County of Adams, State of Colorado, d/b/a Maiker Housing Partners (the “Authority”), have represented to the Board of County Commissioners of the County of Adams, State of Colorado (the “BOCC”) that the proceeds of the Series 2021 Note will be loaned to Crossing Pointe South LLLP, a Colorado limited liability limited partnership (the “Borrower”), to finance a portion of the acquisition, construction, equipping and placing in service of a 142-unit multifamily residential project to be known as Crossing Pointe South (or such other name as designed by the Borrower) for the Borrower, which is located at 4220 E. 104<sup>th</sup> Avenue, Buildings 2 and 3, Thornton, Colorado 80030 (the “Project”); and

WHEREAS, the Project is located within the boundaries of the County of Adams, Colorado (the “County”); and

WHEREAS, officials of the Authority have represented to the BOCC that a public hearing on behalf of the Authority was held by such officials at 11:00 a.m., mountain time, on Thursday, September 16, 2021 (the “Public Hearing”) after a Notice of Public Hearing was published for the Public Hearing on September 9, 2021 in the *Northglenn-Thornton Sentinel*, as evidenced by the affidavit of publication attached hereto as Exhibit A;

WHEREAS, this approval is for the sole purpose of qualifying the interest on the Series 2021 Note for exclusion from gross income of the owners thereof for federal income tax purposes pursuant to the applicable provisions of the Code, and the approval and issuance of permits for the construction and occupancy of the Project presides with local jurisdictions; and

WHEREAS, officials of the Authority have represented to the BOCC that after a reasonable public notice was given, the Public Hearing was held and that no objections were raised with respect to the proposed plan of finance, the issuance of the Series 2021 Note or the financing of the Project;

NOW, THEREFORE, based upon all of the foregoing, I HEREBY CERTIFY THAT:

1. Pursuant to the Code and its regulations, the BOCC is the appropriate entity to provide approval of the Note under the Code; and

2. The officials of the Authority have informed the BOCC of the purpose for which the Series 2021 Note is proposed to be issued and the proceedings of the Public Hearing and have informed the BOCC that no objections were raised with respect to the proposed plan of finance, the issuance of the Series 2021 Note or the financing of the Project at the Public Hearing; and

3. On behalf of the BOCC and as Chair of the BOCC, I hereby ratify, acknowledge and approve the holding of a public hearing on the plan of finance and the issuance of the Series 2021 Note for the purposes described above; and

4. For the sole purpose of qualifying the interest on the Series 2021 Note for exclusion from gross income of the owners thereof for federal income tax purposes pursuant to the applicable provisions of the Code, on behalf of the BOCC, I hereby approve this portion of the plan of finance, the issuance of the Series 2021 Note in the principal amount of not to exceed \$24,000,000 (together with a like amount of refunding obligations) for the purposes described above.

IN WITNESS WHEREOF, the undersigned has set their hand as of September \_\_, 2021.

ADAMS COUNTY, COLORADO

By \_\_\_\_\_  
Chair, Board of County Commissioners