

PUBLIC HEARING AGENDA ITEM

DATE OF PUBLIC HEARING: September 28, 2021					
SUBJECT: Flexible Spending Account (FSA) Amendment 1.1.2021					
FROM: Cindy Bero, Benefits Manager					
AGENCY/DEPARTMENT: People and Culture Services					
HEARD AT STUDY SESSION ON: n/a					
AUTHORIZATION TO MOVE FORWARD: YES NO					
RECOMMENDED ACTION: That the Board of County Commissioners approves the amendment to the Flexible Spending Account that allows employees an extended grace period of 12 months.					

BACKGROUND: The Adams County Board of County Commissioners had previously approved the establishment of Health Care and Dependent Care Flexible Spending Accounts (FSA) for the benefit of eligible Adams County employees as a way to save money on applicable out-of-pocket expenses. During the uncertainty of the Covid-19 pandemic, the option was given to FSA plan sponsors to extend the grace period in which to incur and submit claims. By amending the plans to temporarily allow a 12-month grace period, this will help ensure employees don't lose money in their FSA plans due to changing circumstances.

AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:

People and Culture Services County Attorney's Office

ATTACHED DOCUMENTS:

FSA Amendment

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FISCAL IMPACT:

Please check if there is no fiscal section below.	impact ⊠. If	there is fisc	al impact, pl	ease fully com	plete the
Fund:					
Cost Center:					
			Object Account	Subledger	Amount
Current Budgeted Revenue:					
Additional Revenue not included in	Current Budge	t:			
Total Revenues:					
		ſ			
			Object Account	Subledger	Amount
Current Budgeted Operating Expenditure:			Various		
Add'l Operating Expenditure not included in Current Budget:					
Current Budgeted Capital Expenditure:					
Add'l Capital Expenditure not included in Current Budget:					
Total Expenditures:					
				•	
New FTEs requested:	☐ YES	⊠ NO			
Future Amendment Needed:	☐ YES	⊠ NO			
Additional Note:					

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