

# PUBLIC HEARING AGENDA ITEM

DATE OF PUBLIC HEARING: September 28, 2021
SUBJECT: Approval of Maiker Housing Bond Issuance under Internal Revenue Code Section 147(f)
FROM: Meredith Van Horn, Assistant County Attorney
AGENCY/DEPARTMENT: BOCC
HEARD AT STUDY SESSION ON: N/A

AUTHORIZATION TO MOVE FORWARD: VES NO

**RECOMMENDED ACTION:** That the Board of County Commissioners approve the issuance of bonds by Maiker Housing for Crossing Point South as required by IRC Section 147(f)

## **BACKGROUND**:

Under the Internal Revenue Code Section 147(f) and accompanying regulations the Board of County Commissioners must provide approval of bonds Maiker in order for the bonds to qualify as tax-exempt.

## AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:

County Attorney's Office

# ATTACHED DOCUMENTS:

Resolution, TEFRA documents

# FISCAL IMPACT:

Please check if there is no fiscal impact  $\boxtimes$ . If there is fiscal impact, please fully complete the section below.

#### Fund:

# **Cost Center:**

	Object Account	Subledger	Amount
Current Budgeted Revenue:			
Additional Revenue not included in Current Budget:			
Total Revenues:			

	Object Account	Subledger	Amount
Current Budgeted Operating Expenditure:			
Add'l Operating Expenditure not included in Current Budget:			
Current Budgeted Capital Expenditure:			
Add'l Capital Expenditure not included in Current Budget:			
Total Expenditures:			

New FTEs requested:	<b>YES</b>	

Future Amendment Needed:	<b>YES</b>	
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**Additional Note:**