

PUBLIC HEARING AGENDA ITEM

DATE OF PUBLIC HEARING: October 12, 2021						
SUBJECT: Reimbursement Agreement between 6300 Broadway Associates, LLC and Adams County for the 62 nd Avenue Improvements Project for Water Quality/Detention Pond Modification						
FROM: Brian Staley, PE, PTOE, RSP, Director of Public Works						
AGENCY/DEPARTMENT: Public Works						
HEARD AT STUDY SESSION ON: N/A						
AUTHORIZATION TO MOVE FORWARD: YES NO						
RECOMMENDED ACTION: That the Board of County Commissioners approve the Reimbursement Agreement Regarding the 62 nd Avenue Improvements Project						

BACKGROUND:

Adams County is required to address water quality and detention needs as part of the 62nd Avenue project. An identified location where these needs are to be met is between Broadway and I-25. There is limited available land on 62nd Avenue between Broadway and I-25 to build a water quality/detention pond for the Project.

6300 Broadway Associates, LLC owns a property at the northeast corner of Broadway and 62nd Avenue and has agreed to modify its current pond design to accommodate additional storm runoff from the county project. The property owner will build the pond with its development project, Green Thumb. The pond will be constructed and maintained by the property owner if the county agrees to reimburse the owner. The attached Reimbursement Agreement outlines the responsibilities and associated costs of both the owner and the county regarding the project. The owner has signed the agreement and is attached hereto and incorporated herein by this reference.

The estimated reimbursement to the property owner for the design modification and construction of the pond modifications is \$52,435.20.

AGENCIES, DEPARTMENTS OR OTHER OFFICES INVOLVED:

Adams County Public Works Department 6300 Broadway Associates, LLC

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ATTACHED DOCUMENTS: Reimbursement Agreement Resolution

FISCAL IMPACT.

FISCAL IMPACT:						
Please check if there is no fiscal impact . If there is fiscal impact, please fully complete the section below.						
Fund: 00013						
Cost Center: 3056						
			Object Account	Subledger	Amount	
Current Budgeted Revenue:						
Additional Revenue not included in Current Budget:						
Total Revenues:						
			Object Account	Subledger	Amount	
Current Budgeted Operating Expenditure:			Account			
Add'l Operating Expenditure not included in Current Budget:						
Current Budgeted Capital Expenditure:			9135	30562101	\$15,000,000	
Add'l Capital Expenditure not included in Current Budget:						
Total Expenditures:					\$15,000,000	
New FTEs requested:	☐ YES	⊠ NO				
Future Amendment Needed:	☐ YES	⊠ NO				
Additional Note:						

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